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# Consolidated financial statements of South Riverdale Community Health Centre

March 31, 2021

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## Independent Auditor's Report

To the Members of  
South Riverdale Community Health Centre

### Opinion

We have audited the consolidated financial statements of South Riverdale Community Health Centre (the "Centre"), which comprise the consolidated statement of financial position as at March 31, 2021, and the consolidated statements of revenue, expenses and changes in fund balances and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Centre as at March 31, 2021, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards ("Canadian GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Centre in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Centre's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Centre or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Centre's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Centre's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Centre's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Centre to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Centre to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Deloitte LLP*

Chartered Professional Accountants  
Licensed Public Accountants  
June 17, 2021

**South Riverdale Community Health Centre**  
**Consolidated statement of financial position**  
As at March 31, 2021

	Notes	Operating Fund	Vacation Pay Fund	Operating Reserve Fund	Capital		Special Purpose Fund	Call-A-Service Fund	2021 Total	2020 Total
					MoH/LHIN	Other Funders				
		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Assets</b>										
Current assets										
Cash		1,897,333	—	430,186	765,494	400	—	915	3,094,328	1,453,719
Short-term investments	4	—	—	128,155	—	—	—	—	128,155	182,553
Accounts receivable		681,651	273	—	—	—	—	—	681,924	1,441,065
Prepaid expenses		166,096	—	—	—	—	—	—	166,096	172,764
		<b>2,745,080</b>	<b>273</b>	<b>558,341</b>	<b>765,494</b>	<b>400</b>	<b>—</b>	<b>915</b>	<b>4,070,503</b>	3,250,101
Long-term investments	4	—	—	324,896	—	—	227,579	—	552,475	480,169
Capital assets	5	—	—	152,331	5,619,606	162,534	—	—	5,934,471	5,713,665
		<b>2,745,080</b>	<b>273</b>	<b>1,035,568</b>	<b>6,385,100</b>	<b>162,934</b>	<b>227,579</b>	<b>915</b>	<b>10,557,449</b>	9,443,935
<b>Liabilities</b>										
Current liabilities										
Accounts payable and accrued liabilities	22	596,935	96,737	—	—	—	—	—	693,672	1,402,857
Due to Ministry of Health ("MoH")/Toronto Central Local Health Integration Network ("LHIN")	6	961,748	—	—	101,880	—	—	—	1,063,628	326,792
Deferred revenue	7	1,186,397	—	—	—	—	—	—	1,186,397	577,856
		<b>2,745,080</b>	<b>96,737</b>	<b>—</b>	<b>101,880</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>2,943,697</b>	2,307,505
Deferred capital contributions	8	—	—	—	5,151,381	162,534	—	—	5,313,915	4,908,256
		<b>2,745,080</b>	<b>96,737</b>	<b>—</b>	<b>5,253,261</b>	<b>162,534</b>	<b>—</b>	<b>—</b>	<b>8,257,612</b>	7,215,761
Commitments	24									
<b>Fund balances</b>		<b>—</b>	<b>(96,464)</b>	<b>1,035,568</b>	<b>1,131,839</b>	<b>400</b>	<b>227,579</b>	<b>915</b>	<b>2,299,837</b>	2,228,174
		<b>2,745,080</b>	<b>273</b>	<b>1,035,568</b>	<b>6,385,100</b>	<b>162,934</b>	<b>227,579</b>	<b>915</b>	<b>10,557,449</b>	9,443,935

The accompanying notes are an integral part of the consolidated financial statements.

Approved by the Board



, Director



, Director

**South Riverdale Community Health Centre**  
**Consolidated statement of revenue, expenses and changes in fund balances**  
Year ended March 31, 2021

	Notes	Operating Fund	Vacation Pay Fund	Operating Reserve Fund	Capital Fund		Special Purpose Fund	Call-A-Service Fund	2021 Total	2020 Total
					MoH/LHIN	Other Funders				
		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Revenue</b>										
MoH/LHIN	9	15,396,647	—	—	—	—	—	—	15,396,647	13,739,733
Ministry for Seniors and Accessibility	10	162,043	—	—	—	—	—	—	162,043	148,154
City of Toronto	11	446,644	—	—	—	—	—	—	446,644	432,428
Employment and Social Development Canada	12	104,242	—	—	—	—	—	—	104,242	25,000
United Way of Greater Toronto	13	260,029	—	—	—	—	—	—	260,029	184,579
Woodgreen Community Service	14	43,386	—	—	—	—	—	—	43,386	43,542
Toronto North Support Services	15	16,605	—	—	—	—	—	—	16,605	89,653
Toronto East Health Network	16	237,906	—	—	—	—	—	—	237,906	4,526
Community Food Centres of Canada	17	171,631	—	—	—	—	—	—	171,631	113,280
Public Health Agency of Canada ("PHAC")	18	120,920	—	—	—	—	—	—	120,920	101,332
Health Canada	19	1,000,000	—	—	—	—	—	—	1,000,000	—
Unity Health Toronto	20	190,000	—	—	—	—	—	—	190,000	—
Interest and rent		33,858	—	10,990	—	—	5,824	—	50,672	56,907
Donation and resource generation		2,466	—	25,232	—	—	—	—	27,698	53,402
Other		411,355	—	7,319	—	400	—	—	419,074	339,203
Amortization of deferred capital contributions	8	—	—	—	650,802	47,537	—	—	698,339	632,961
		<b>18,597,732</b>	<b>—</b>	<b>43,541</b>	<b>650,802</b>	<b>47,937</b>	<b>5,824</b>	<b>—</b>	<b>19,345,836</b>	<b>15,964,700</b>
<b>Expenses</b>										
Salaries		10,990,447	39,686	75,600	—	—	—	—	11,105,733	9,305,420
Benefits		2,246,597	—	—	—	—	—	—	2,246,597	1,850,367
Administrative and program support		2,464,741	—	(163,755)	—	—	3,000	12	2,303,998	1,645,220
Building operations		983,077	—	—	—	—	—	—	983,077	969,443
Minor furniture and equipment		260,548	—	—	—	—	—	—	260,548	190,701
Professional and contract services		1,652,322	—	—	—	—	—	—	1,652,322	1,212,943
Amortization of capital assets		—	—	23,559	650,802	47,537	—	—	721,898	655,054
		<b>18,597,732</b>	<b>39,686</b>	<b>(64,596)</b>	<b>650,802</b>	<b>47,537</b>	<b>3,000</b>	<b>12</b>	<b>19,274,173</b>	<b>15,829,148</b>
(Deficiency) excess of revenue over expenses		—	(39,686)	108,137	—	400	2,824	(12)	71,663	135,552
Fund balances, beginning of year		—	(56,778)	927,431	1,131,839	—	224,755	927	2,228,174	2,092,622
<b>Fund balances, end of year</b>		<b>—</b>	<b>(96,464)</b>	<b>1,035,568</b>	<b>1,131,839</b>	<b>400</b>	<b>227,579</b>	<b>915</b>	<b>2,299,837</b>	<b>2,228,174</b>

The accompanying notes are an integral part of the consolidated financial statements.

**South Riverdale Community Health Centre**  
**Consolidated statement of cash flows**  
Year ended March 31, 2021

	<b>2021</b>	2020
	<b>\$</b>	\$
<b>Operating activities</b>		
Excess of revenue over expenses	<b>71,663</b>	135,552
Items not affecting cash		
Amortization of deferred capital contributions	<b>(698,339)</b>	(632,961)
Amortization of capital assets	<b>721,898</b>	655,054
	<b>95,222</b>	157,645
Changes in non-cash working capital items		
Due to MoH/LHIN	<b>736,836</b>	315,712
Accounts payable and accrued liabilities	<b>(709,185)</b>	750,947
Deferred revenue	<b>608,541</b>	113,854
Accounts receivable	<b>759,141</b>	(452,684)
Prepaid expenses	<b>6,668</b>	(76,779)
	<b>1,497,223</b>	808,695
<b>Investing activities</b>		
Acquisition of capital assets	<b>(942,704)</b>	(792,783)
Increase in investments	<b>(17,908)</b>	(17,485)
	<b>(960,612)</b>	(810,268)
<b>Financing activity</b>		
Additions to deferred capital contributions	<b>1,103,998</b>	1,071,486
Increase in cash	<b>1,640,609</b>	1,069,913
Cash, beginning of year	<b>1,453,719</b>	383,806
<b>Cash, end of year</b>	<b>3,094,328</b>	1,453,719

The accompanying notes are an integral part of the consolidated financial statements.

**1. Purpose of the organization**

South Riverdale Community Health Centre (the "Centre") is a community-controlled organization that believes that health is a state of physical, mental and social well-being, and that the role of the Centre is to provide good quality primary care and to engage in those clinical, social, economic, political, cultural, and educational initiatives that promote health. The Centre is incorporated under the Ontario Corporations Act as a Not-for-profit organization and is a registered charity under the Income Tax Act.

**2. Consolidated financial statement presentation and summary of significant accounting policies**

*Consolidated financial statement presentation*

On April 1, 2017, Call-A-Service Inc./Harmony Centre for Seniors ("Call-A-Service") transferred all of its assets and liabilities to the Centre, pursuant to a voluntary integration under Section 27 of the Local Health System Integration Act, 2006. The integration was carried out to continue to provide programs and services to seniors in the East end of Toronto. This integration was approved by the Centre's Board of Directors and the Board of Directors and Membership of Call-A-Service. All terms and conditions of this integration are reflected in the Transfer Agreement dated January 17, 2017.

Call-A-Service is a multicultural community centre specializing in transportation, recreation, education, wellness and support services for seniors and adults with disabilities who live in or near the former Borough of East York and Scarborough. Call-A-Service is a non-share capital corporation existing under the laws of Ontario, a registered charity, and is exempt from income taxes.

Two thirds of all members of the Board of Directors of Call-A-Service are members of the Centre's Board of Directors and, as such, the Centre exercises control over Call-A-Service. These consolidated financial statements include the assets, liabilities, revenues and expenses of Call-A-Service.

*Significant accounting policies*

These consolidated financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPOs"). The Centre follows the deferral method of reporting restricted contributions.

*Description of funds*

Revenues and expenses related to program delivery and administrative activities are reported in the Operating Fund.

The Capital Fund reports the assets, liabilities, revenues and expenses related to the Centre's capital assets funded by third parties, which include the Ministry of Health ("MoH"), Toronto Central Local Health Integration Network ("LHIN") and other funders. Ontario Health ("OH"), a Crown agency of the Government of Ontario, was established on June 6, 2019. Effective April 1, 2021, OH assumed all responsibilities of the LHIN as it relates to the Centre. In addition, all agreements between the Centre and the LHIN were transferred to OH.

The Vacation Pay Fund represents the balance of unpaid and advanced vacation pay as at the year-end (see Note 21).

The Operating Reserve Fund was established in 2005 and accounts for the following non-MoH/LHIN items: capital assets and related amortization, program overhead recoveries, staff service income, general donations, and interest income earned on unused funds. The funds may be used in accordance with the current financial policies which have been approved by the Board of Directors.



**2. Consolidated financial statement presentation and summary of significant accounting policies (continued)**

*Description of funds (continued)*

Special Purpose Fund (see Note 3).

The Call-A-Service Fund reports the assets, liabilities, revenues and expenses related to Call-A-Service.

*Revenue recognition*

Restricted contributions are recognized as revenue of the appropriate fund in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue of the Operating Fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted investment income is recognized as revenue of the appropriate fund in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue of the Operating Fund when earned.

*Financial instruments*

The Centre's financial assets are comprised of cash, short and long-term investments and accounts receivable; financial liabilities are comprised of accounts payable and accrued liabilities and due to the MoH/LHIN. Other accounts noted on the Statement of financial position, such as prepaid expenses, capital assets, deferred revenue and deferred capital contributions are not financial instruments.

Financial assets and financial liabilities are initially recognized at fair value when the Centre becomes a party to the contractual provisions of the financial instrument. Subsequently, all financial instruments are measured at amortized cost. Any subsequent changes in fair value are recorded in the Statement of revenue, expenses and changes in fund balances.

The fair value of investments approximates their cost due to the nature of the investments (see Note 4).

*Capital assets*

Capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Amortization is provided on the straight-line basis over the estimated useful lives of the assets as follows:

Building	40 years
Building improvements	10 years
Vehicles	7 years
Leasehold improvements, furniture, fixtures and equipment	3 or 5 years

Capital purchases costing less than \$5,000 are expensed when incurred.

*Deferred revenue*

Funding received during the year, which will be used to fund operations in a subsequent year, is recorded on the Statement of financial position as deferred revenue.

*Deferred capital contributions*

Deferred capital contributions are amortized to revenue on the straight-line basis at rates corresponding to those of the related capital assets.

**2. Consolidated financial statement presentation and summary of significant accounting policies (continued)**

*Use of estimates*

The preparation of the Centre's consolidated financial statements in conformity with ASNPOs requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates. Accounts requiring significant estimates and assumptions include accrued liabilities, deferred revenue, deferred capital contributions and amortization of capital assets.

**3. Special Purpose Fund**

The Special Purpose Fund, which is internally restricted and represents non-MoH/LHIN funds, was established in 1983. Interest earned on the Special Purpose Fund is internally restricted and is recorded in this fund. The Special Purpose Fund is to be used to promote and build a healthier community and may be used for the following purposes:

- The Centre's Grants for a Healthy Community Program, up to a maximum of \$4,500 (\$4,500 in 2020) per year, with a maximum of \$1,500 (\$1,500 in 2020) per grant.
- Special donations, up to a maximum of \$300 (\$300 in 2020) per year.
- Seed money for investigating or developing new projects at the Centre, either alone or in partnership.
- Bridging funds for a program within the Centre.

During the year, grants were issued as follows:

	<b>2021</b>	2020
	\$	\$
Recipient		
People's Defence		
Provide Services to Community Members during COVID	<b>1,500</b>	—
Encampment Support Network		
Support People Living Unhoused in Toronto	<b>1,500</b>	—
Indigenous Harm Reduction Network	—	1,490
	<b>3,000</b>	1,490

**4. Investments**

	Fair value	2021 Cost	Fair value	2020 Cost
	\$	\$	\$	\$
Fixed income	<b>680,630</b>	<b>673,414</b>	662,722	654,210
Less: short-term	<b>(128,155)</b>	<b>(126,664)</b>	(182,553)	(180,223)
	<b>552,475</b>	<b>546,750</b>	480,169	473,987

**South Riverdale Community Health Centre**  
**Notes to the consolidated financial statements**  
 March 31, 2021

**4. Investments (continued)**

The Centre's fixed income investments are comprised of guaranteed investment certificates ("GICs") which mature between April 19, 2021 and January 19, 2026 (April 20, 2020 and December 20, 2024 in 2020). The effective rates on the GICs range from 1.39% to 3.39% (from 2.03% to 3.39% in 2020)

**5. Capital assets**

	Cost \$	Accumulated amortization \$	2021 Net book value \$	2020 Net book value \$
Land	1,131,839	—	1,131,839	1,131,839
Buildings	4,929,502	2,834,472	2,095,030	2,218,268
Building improvement - MoH/LHIN	2,313,047	1,115,055	1,197,992	1,328,896
Building improvement - self source	194,024	55,627	138,397	157,799
Building improvement - other funders	34,262	17,131	17,131	20,557
Leasehold improvement - MoH/LHIN	753,153	253,385	499,768	134,087
Leasehold improvement - self source	6,840	2,736	4,104	5,472
Leasehold improvement - other funders	169,422	88,476	80,946	112,992
Furniture, fixtures and equipment - MoH/LHIN	1,531,176	865,771	665,405	550,840
Furniture, fixtures and equipment - self source	13,943	4,112	9,831	5,293
Furniture, fixtures and equipment - other funders	14,279	14,279	—	—
Vehicles - MoH/LHIN	57,229	27,658	29,571	—
Vehicles - self source	428	428	—	—
Vehicles - other funders	183,113	118,656	64,457	47,622
	<b>11,332,257</b>	<b>5,397,786</b>	<b>5,934,471</b>	<b>5,713,665</b>

**South Riverdale Community Health Centre**  
**Notes to the consolidated financial statements**  
March 31, 2021

**6. Due to MoH/LHIN**

	<b>2021</b>	2020
	\$	\$
Approved funding	<b>16,320,954</b>	15,174,534
Interest and rent	<b>29,814</b>	35,730
Other	<b>252,506</b>	35,181
	<b>16,603,274</b>	15,245,445
Less		
Operating expenses	<b>15,678,967</b>	13,810,644
Amount used to purchase capital expenses	<b>149,090</b>	287,176
Excess of revenues over expenses	<b>775,217</b>	1,147,625
Due to MoH/LHIN, beginning of year	<b>326,792</b>	11,080
Less: amount returned to MoH/LHIN during year	<b>(140,261)</b>	(831,913)
Due to MoH/LHIN, end of year	<b>961,748</b>	326,792

In addition to the above, there is \$101,880 (2020 - \$nil) due to the MoH/LHIN related to capital projects (see Note 8a)

The excess of revenues over expenses represents the excess of approved funding from the MoH/LHIN over expenses incurred during the year.

**7. Deferred revenue**

	<b>2021</b>	2020
	\$	\$
Community Food Centres of Canada	<b>220,283</b>	26,914
Substance Use and Addictions Program(Unity Health)	<b>140,000</b>	—
Nurse Practitioner Community	<b>139,164</b>	69,504
Other	<b>134,480</b>	84,159
Trauma Informed Overdose Prevention Project	<b>109,130</b>	—
Urban Health Research Program	<b>105,566</b>	89,984
Harm Reduction Shelter Hotel Project	<b>91,043</b>	—
Overdose Prevention Program	<b>49,350</b>	51,868
Toronto Urban Health Program	<b>40,025</b>	46,407
Gawker Funds	<b>34,262</b>	34,262
GTA Community Health Centre RDSS	<b>24,500</b>	24,500
South Riverdale Food Security Group	<b>21,885</b>	16,885
Urban Health Program	<b>19,552</b>	14,256
Surrey Place	<b>17,426</b>	17,426
Staff Fund	<b>15,711</b>	9,275
Bequest Diane Marie Stevens	<b>15,176</b>	15,176
East York Neighbourhood Initiative	<b>8,844</b>	8,844
Community Support program	—	41,820
New Horizons for Seniors	—	25,000
Riverdale Food Working Group Project	—	1,576
	<b>1,186,397</b>	577,856

**South Riverdale Community Health Centre**  
**Notes to the consolidated financial statements**  
 March 31, 2021

**8. Deferred capital contributions**

(a) *MoH/LHIN*

	<b>Furniture and equipment</b>	<b>Building and improvements</b>	<b>Leasehold improvements</b>	<b>Vehicle</b>	<b>2021 Total</b>	2020 Total
	\$	\$	\$	\$	\$	\$
Deferred capital contributions, beginning of year	<b>550,839</b>	<b>3,727,048</b>	<b>449,197</b>	—	<b>4,727,084</b>	4,304,948
Plus:						
Amounts received to purchase capital assets	<b>395,227</b>	—	<b>747,250</b>	<b>34,502</b>	<b>1,176,979</b>	1,005,643
Less:						
Amounts to be returned	<b>(10,854)</b>	<b>(91,026)</b>	—	—	<b>(101,880)</b>	—
Amortization for the year	<b>(269,808)</b>	<b>(343,000)</b>	<b>(33,065)</b>	<b>(4,929)</b>	<b>(650,802)</b>	(583,507)
Deferred capital contributions, end of year	<b>665,404</b>	<b>3,293,022</b>	<b>1,163,382</b>	<b>29,573</b>	<b>5,151,381</b>	4,727,084

(b) *Other Funders*

	<b>Furniture and equipment</b>	<b>Building and improvements</b>	<b>Leasehold improvements</b>	<b>Vehicle</b>	<b>2021 Total</b>	2020 Total
	\$	\$	\$	\$	\$	\$
Deferred capital contributions, beginning of year	—	<b>20,557</b>	<b>112,991</b>	<b>47,624</b>	<b>181,172</b>	164,783
Plus:						
Amounts received to purchase capital assets	—	—	—	<b>28,899</b>	<b>28,899</b>	65,843
Less:						
Amortization for the year	—	<b>(3,426)</b>	<b>(32,046)</b>	<b>(12,065)</b>	<b>(47,537)</b>	(49,454)
Deferred capital contributions, end of year	—	<b>17,131</b>	<b>80,945</b>	<b>64,458</b>	<b>162,534</b>	181,172

**South Riverdale Community Health Centre**  
**Notes to the consolidated financial statements**  
 March 31, 2021

**9. Revenue – MoH/LHIN**

	<b>Community Health Centre</b>	<b>Community Support Services</b>	<b>Asthma Program</b>	<b>Hep-C Program</b>	<b>Consumption and Treatment Services</b>	<b>HIV/AIDS Program</b>	<b>2021 Total</b>	<b>2020 Total</b>
	\$	\$	\$	\$	\$	\$	\$	\$
Approved funding	<b>11,228,660</b>	<b>327,502</b>	<b>123,145</b>	<b>807,679</b>	<b>3,534,437</b>	<b>299,531</b>	<b>16,320,954</b>	15174534
Less:								
Amounts used to purchase capital assets	<b>(107,152)</b>	—	—	<b>(34,501)</b>	<b>(7,437)</b>	—	<b>(149,090)</b>	(287,176)
Amounts returned to MoH/LHIN	<b>(4,918)</b>	<b>(3,657)</b>	—	—	<b>(131,686)</b>	—	<b>(140,261)</b>	(828,865)
Amounts due to MoH/LHIN	—	—	—	<b>(21,279)</b>	<b>(613,677)</b>	—	<b>(634,956)</b>	(318,760)
Revenue for operations	<b>11,116,590</b>	<b>323,845</b>	<b>123,145</b>	<b>751,899</b>	<b>2,781,637</b>	<b>299,531</b>	<b>15,396,647</b>	13,739,733

**South Riverdale Community Health Centre**  
**Notes to the consolidated financial statements**  
 March 31, 2021

**10. Revenue – Ministry for Seniors and Accessibility**

	<b>Seniors Active Living Centres</b>	<b>Senior Outing Grant</b>	<b>2021 total</b>	2020 Total
	\$	\$	\$	\$
Approved funding	<b>162,043</b>	—	<b>162,043</b>	158,181
Less: amount spent on capital assets	—	—	—	(10,027)
	<b>162,043</b>	—	<b>162,043</b>	148,154

**11. Revenue – City of Toronto**

	<b>Toronto Urban Health Program</b>	<b>Trauma Informed Overdose Response Project</b>	<b>Community Support Services</b>	<b>Seniors Active Living Centres</b>	<b>Harm Reduction Shelter Hotel Project</b>	<b>2021 Total</b>	2020 Total
	\$	\$	\$	\$	\$	\$	\$
Approved funding	<b>280,735</b>	<b>115,000</b>	<b>37,645</b>	<b>70,180</b>	<b>136,875</b>	<b>640,435</b>	478,835
Add: deferred revenue, beginning of year	<b>46,407</b>	—	—	—	—	<b>46,407</b>	—
Less: Deferred revenue, end of year	<b>(40,025)</b>	<b>(109,130)</b>	—	—	<b>(91,043)</b>	<b>(240,198)</b>	(46,407)
	<b>287,117</b>	<b>5,870</b>	<b>37,645</b>	<b>70,180</b>	<b>45,832</b>	<b>446,644</b>	432,428

**12. Revenue – Employment and Social Development Canada**

	<b>Summer Career Placement</b>	<b>New Horizons for Seniors</b>	<b>2021 Total</b>	2020 Total
	\$	\$	\$	\$
Approved funding	<b>54,242</b>	<b>50,000</b>	<b>104,242</b>	25,000

**13. Revenue – United Way of Greater Toronto**

	<b>Connected Seniors, Connected Community</b>	<b>Systems Navigation Poverty Reduction Program</b>	<b>COVID-19 Emergency Community Support and Senior Response Fund</b>	<b>2021 Total</b>	2020 Total
	\$	\$	\$	\$	\$
Approved funding	<b>61,769</b>	<b>122,810</b>	<b>75,450</b>	<b>260,029</b>	184,579

**South Riverdale Community Health Centre**  
**Notes to the consolidated financial statements**  
 March 31, 2021

**14. Revenue – Woodgreen Community Services**

	<b>Nurse practitioner community \$</b>	<b>2021 Total \$</b>	2020 Total \$
Approved funding	113,046	113,046	113,046
Add: Deferred revenue, beginning of year	69,504	69,504	—
Less: Deferred revenue, end of year	(139,164)	(139,164)	(69,504)
	<b>43,386</b>	<b>43,386</b>	43,542

**15. Revenue – Toronto North Support Services**

	<b>Registered Nurse Outreach Services \$</b>	<b>2021 Total \$</b>	2020 Total \$
Approved funding	16,605	16,605	89,653

**16. Revenue – Toronto East Health Network**

	<b>Surge Project \$</b>	<b>2021 Total \$</b>	2020 Total \$
Approved funding	237,906	237,906	34,333
Less: Amount to purchase capital assets	—	—	(29,807)
	<b>237,906</b>	<b>237,906</b>	4,526

**17. Revenue – Community Food Centres of Canada**

	<b>Canadian food centre program \$</b>	<b>Mind your food project \$</b>	<b>COVID Emergency Food Access \$</b>	<b>Local Food Resiliency Fund \$</b>	<b>2021 total \$</b>	2020 Total \$
Approved funding	100,000	35,000	100,000	10,000	245,000	15,394
Add: Deferred revenue, beginning of year	26,914	—	—	—	26,914	124,800
Less: Deferred revenue, end of year	(100,283)	—	—	—	(100,283)	(26,914)
	<b>26,631</b>	<b>35,000</b>	<b>100,000</b>	<b>10,000</b>	<b>171,631</b>	113,280



**South Riverdale Community Health Centre**  
**Notes to the consolidated financial statements**  
 March 31, 2021

**18. Revenue – PHAC**

	<b>Harm Reduction Program</b>	<b>2021 Total</b>	2020 Total
	\$	\$	\$
Approved funding	<b>120,920</b>	<b>120,920</b>	121,444
Less: Amount due to PHAC	—	—	(20,112)
	<b>120,920</b>	<b>120,920</b>	101,332

**19. Revenue – Health Canada**

	<b>Substance Use and Addiction Project</b>	<b>2021 Total</b>	2020 Total
	\$	\$	\$
Approved funding	<b>1,000,000</b>	<b>1,000,000</b>	—

**20. Revenue – Unity Health Toronto**

	<b>Substance Use and Addiction Project</b>	<b>Opioid Task Force Project</b>	<b>2021 Total</b>	2020 Total
	\$	\$	\$	\$
Approved funding	<b>140,000</b>	<b>190,000</b>	<b>330,000</b>	—
Less: Deferred revenue end of year	<b>(140,000)</b>	—	<b>(140,000)</b>	—
	—	<b>190,000</b>	<b>190,000</b>	—

**21. Vacation Pay Fund**

The Centre records vacation pay expense on the accrual basis of accounting as recommended by ASNPOs. The Centre's major funders (the MoH and LHIN) fund vacation pay when it is paid. The fund deficiency, therefore, represents the unpaid portion of the vacation pay entitlements earned by the Centre's employees up to the end of the fiscal year.

**22. Accounts payable and accrued liabilities**

Accounts payable and accrued liabilities include \$5,395 (\$4,265 in 2020) with respect to government remittances.

**23. Pension plan**

Contributions made to the Hospitals of Ontario Pension Plan during the year by the Centre amounted to \$826,379 (\$656,214 in 2020). These amounts are included in benefit expense in the Statement of revenue, expenses and changes in fund balances. Should there be a contribution deficiency in the Plan; the Centre may be required to make additional contributions to cover these deficiencies.

**24. Lease commitments**

The Centre has obligations under operating leases expiring up to March 2026. The future minimum annual lease payments are as follows:

	\$
2022	249,364
2023	159,842
2024	159,835
2025	102,395
2026	44,016
	<u>715,452</u>

**25. Guarantees**

The Centre indemnifies all directors and volunteers for various items including, but not limited to, all costs to settle suits or actions due to services provided to the Centre, subject to certain restrictions. The Centre has purchased liability insurance to mitigate the cost of any potential future suits or actions. The amount, if any, of potential future payments cannot be reasonably estimated.

**26. Significant event**

The World Health Organization characterized the outbreak of a strain of the novel coronavirus ("COVID-19") as a pandemic which has resulted in a series of public health and emergency measures that have been put in place to combat the spread of the virus. The duration and impact of COVID-19 is unknown at this time and it is not possible to reliably estimate the impact that the length and severity of these developments will have on the financial position, results of operations and cash flows of the Centre in future periods.

**South Riverdale Community Health Centre**  
**Schedule of consolidated revenue and expenses – Operating Fund**  
Year ended March 31, 2021

Notes	Community Health Centre	Community Support Services	Asthma Program	Hep-C Program	Consumption and Treatment Services	HIV/AIDS Program	Toronto Urban Health Program	Senior Active Living Centres	Substance Use and Addiction Project	PHAC Harm Reduction Program	Canadian Food Centre Program	Other Programs	2021 Total Operating Fund	2020 Total Operating Fund
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Revenue</b>														
9	11,116,590	323,845	123,145	751,899	2,781,637	299,531	—	—	—	—	—	—	15,396,647	13,739,733
10	—	—	—	—	—	—	—	162,043	—	—	—	—	162,043	148,154
11	—	37,645	—	—	—	—	287,117	70,180	—	—	—	51,702	446,644	432,428
12	—	—	—	—	—	—	—	—	—	—	—	104,242	104,242	25,000
13	—	61,769	—	—	—	—	—	122,810	—	—	—	75,450	260,029	184,579
14	—	—	—	—	—	—	—	—	—	—	—	43,386	43,386	43,542
15	—	—	—	—	—	—	—	—	—	—	—	16,605	16,605	89,653
16	—	—	—	—	—	—	—	—	—	—	—	237,906	237,906	4,526
17	—	—	—	—	—	—	—	—	—	—	171,631	—	171,631	113,280
18	—	—	—	—	—	—	—	—	—	120,920	—	—	120,920	101,332
19	—	—	—	—	—	—	—	—	1,000,000	—	—	—	1,000,000	—
20	—	—	—	—	—	—	—	—	—	—	—	190,000	190,000	—
	29,641	—	—	6	167	—	—	4,044	—	—	—	—	33,858	39,423
	—	50	—	—	—	—	—	2,416	—	—	—	—	2,466	166
	62,520	90,522	—	—	—	—	—	29,677	—	—	—	228,636	411,355	294,540
	<b>11,208,751</b>	<b>513,831</b>	<b>123,145</b>	<b>751,905</b>	<b>2,781,804</b>	<b>299,531</b>	<b>287,117</b>	<b>391,170</b>	<b>1,000,000</b>	<b>120,920</b>	<b>171,631</b>	<b>947,927</b>	<b>18,597,732</b>	<b>15,216,356</b>
<b>Expenses</b>														
	7,278,180	355,052	36,509	440,755	1,585,018	175,790	223,226	191,162	273,290	66,060	15,000	350,405	10,990,447	9,288,415
	1,400,752	56,941	16,465	100,448	385,844	43,948	30,456	49,814	69,684	13,212	—	79,033	2,246,597	1,850,367
	719,861	67,652	50,471	157,598	519,441	69,771	30,045	59,634	73,500	41,648	156,631	518,489	2,464,741	1,704,487
	604,637	34,186	—	9,760	277,271	9,340	—	47,883	—	—	—	—	983,077	969,443
	225,027	—	13,700	—	14,230	—	—	—	7,591	—	—	—	260,548	190,701
	980,294	—	6,000	43,344	—	682	3,390	42,677	575,935	—	—	—	1,652,322	1,212,943
	<b>11,208,751</b>	<b>513,831</b>	<b>123,145</b>	<b>751,905</b>	<b>2,781,804</b>	<b>299,531</b>	<b>287,117</b>	<b>391,170</b>	<b>1,000,000</b>	<b>120,920</b>	<b>171,631</b>	<b>947,927</b>	<b>18,597,732</b>	<b>15,216,356</b>
<b>Excess of revenue over expenses</b>														
	—	—	—	—	—	—	—	—	—	—	—	—	—	—