
Consolidated financial statements of South Riverdale Community Health Centre

March 31, 2020

Independent Auditor's Report	1-2
Consolidated statement of financial position	3
Consolidated statement of revenue, expenses and changes in fund balances	4
Consolidated statement of cash flows	5
Notes to the consolidated financial statements	6-16
Schedule of consolidated revenue and expenses – operating fund	17

Independent Auditor's Report

To the Members of
South Riverdale Community Health Centre

Opinion

We have audited the consolidated financial statements of South Riverdale Community Health Centre (the "Centre"), which comprise the consolidated statement of financial position as at March 31, 2020, and the consolidated statements of revenue, expenses and changes in fund balances and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Centre as at March 31, 2020, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards ("Canadian GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Centre in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Centre's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Centre or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Centre's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Centre's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Centre's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Centre to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Deloitte LLP

Chartered Professional Accountants
Licensed Public Accountants
June 24, 2020


South Riverdale Community Health Centre
Consolidated statement of financial position

As at March 31, 2020

	Notes	Operating Fund	Vacation Pay Fund	Operating Reserve Fund	Capital		Special Purpose Fund	Call-A-Service Fund	2020 Total	2019 Total
					MoH/LHIN	Other Funders				
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Assets										
Current assets										
Cash		636,898	—	320,901	494,993	—	—	927	1,453,719	383,806
Short-term investments	4	—	—	182,553	—	—	—	—	182,553	117,614
Accounts receivable		1,436,751	4,314	—	—	—	—	—	1,441,065	988,381
Prepaid expenses		172,764	—	—	—	—	—	—	172,764	95,985
		2,246,413	4,314	503,454	494,993	—	—	927	3,250,101	1,585,786
Long-term investments	4	—	—	255,414	—	—	224,755	—	480,169	527,623
Capital assets	5	—	—	168,563	5,363,930	181,172	—	—	5,713,665	5,575,936
		2,246,413	4,314	927,431	5,858,923	181,172	224,755	927	9,443,935	7,689,345
Liabilities										
Current liabilities										
Accounts payable and accrued liabilities	21	1,341,765	61,092	—	—	—	—	—	1,402,857	651,910
Due to Ministry of Health ("MoH")/Toronto Central Local Health Integration Network ("LHIN")	6	326,792	—	—	—	—	—	—	326,792	11,080
Deferred revenue	7	577,856	—	—	—	—	—	—	577,856	464,002
		2,246,413	61,092	—	—	—	—	—	2,307,505	1,126,992
Deferred capital contributions	8 and 9	—	—	—	4,727,084	181,172	—	—	4,908,256	4,469,731
		2,246,413	61,092	—	4,727,084	181,172	—	—	7,215,761	5,596,723
Commitments	23	—	—	—	—	—	—	—	—	—
Fund balances		—	(56,778)	927,431	1,131,839	—	224,755	927	2,228,174	2,092,622
		2,246,413	4,314	927,431	5,858,923	181,172	224,755	927	9,443,935	7,689,345

The accompanying notes are an integral part of the consolidated financial statements.

Approved by the Board


 _____ Director
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South Riverdale Community Health Centre
Consolidated statement of revenue, expenses and changes in fund balances
Year ended March 31, 2020

	Notes	Operating Fund	Vacation Pay Fund	Operating Reserve Fund	Capital Fund		Special Purpose Fund	Call-A-Service Fund	2020 Total	2019 Total
					MoH/LHIN	Other Funders				
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Revenue										
MoH/LHIN	10	13,739,733	—	—	—	—	—	—	13,739,733	12,294,413
Ministry for Seniors and Accessibility	11	148,154	—	—	—	—	—	—	148,154	156,180
City of Toronto	12	432,428	—	—	—	—	—	—	432,428	566,609
Employment and Social Development Canada	13	25,000	—	—	—	—	—	—	25,000	24,364
United Way of Greater Toronto	14	184,579	—	—	—	—	—	—	184,579	184,579
Woodgreen Community Service	15	43,542	—	—	—	—	—	—	43,542	176,474
Toronto North Support Services	16	89,653	—	—	—	—	—	—	89,653	86,228
Toronto East Health Network	17	4,526	—	—	—	—	—	—	4,526	75,000
Community Food Centres of Canada	18	113,280	—	—	—	—	—	—	113,280	—
Public Health Agency of Canada ("PHAC")	19	101,332	—	—	—	—	—	—	101,332	—
Interest and rent		39,423	—	11,467	—	—	6,016	1	56,907	50,276
Donation and resource generation		166	—	53,236	—	—	—	—	53,402	33,526
Other		294,540	—	44,663	—	—	—	—	339,203	390,274
Amortization of deferred capital contributions	8	—	—	—	583,507	49,454	—	—	632,961	551,020
		15,216,356	—	109,366	583,507	49,454	6,016	1	15,964,700	14,588,943
Expenses										
Salaries		9,288,415	17,005	—	—	—	—	—	9,305,420	8,665,778
Benefits		1,850,367	—	—	—	—	—	—	1,850,367	1,794,093
Administrative and program support	3	1,704,487	—	(60,769)	—	—	1,490	12	1,645,220	1,271,436
Building operations		969,443	—	—	—	—	—	—	969,443	772,788
Minor furniture and equipment		190,701	—	—	—	—	—	—	190,701	143,869
Professional and contract services		1,212,943	—	—	—	—	—	—	1,212,943	1,392,886
Amortization of capital assets		—	—	22,093	583,507	49,454	—	—	655,054	556,350
		15,216,356	17,005	(38,676)	583,507	49,454	1,490	12	15,829,148	14,597,200
(Deficiency) excess of revenue over expenses		—	(17,005)	148,042	—	—	4,526	(11)	135,552	(8,257)
Fund balances, beginning of year		—	(39,773)	779,389	1,131,839	—	220,229	938	2,092,622	2,100,879
Fund balances, end of year		—	(56,778)	927,431	1,131,839	—	224,755	927	2,228,174	2,092,622

The accompanying notes are an integral part of the consolidated financial statements.

South Riverdale Community Health Centre**Consolidated statement of cash flows**

Year ended March 31, 2020

	2020	2019
	\$	\$
		Note 25
Operating activities		
Excess (deficiency) of revenue over expenses	135,552	(8,257)
Items not affecting cash		
Amortization of deferred capital contributions	(632,961)	(551,020)
Amortization of capital assets	655,054	556,350
	157,645	(2,927)
Changes in non-cash working capital items		
Due to MoH/LHIN	315,712	(198,538)
Accounts payable and accrued liabilities	750,947	56,310
Deferred revenue	113,854	66,979
Accounts receivable	(452,684)	(166,845)
Prepaid expenses	(76,779)	56,013
	808,695	(189,008)
Investing activities		
Acquisition of capital assets	(792,783)	(1,070,449)
Increase in investments	(17,485)	(411,503)
	(810,268)	(1,481,952)
Financing activity		
Additions to deferred capital contributions	1,071,486	1,122,912
Increase (decrease) in cash	1,069,913	(548,048)
Cash, beginning of year	383,806	931,854
Cash, end of year	1,453,719	383,806

The accompanying notes are an integral part of the consolidated financial statements.

1. Purpose of the organization

South Riverdale Community Health Centre (the "Centre") is a community-controlled organization that believes that health is a state of physical, mental and social well-being, and that the role of the Centre is to provide good quality primary care and to engage in those clinical, social, economic, political, cultural, and educational initiatives that promote health. The Centre is incorporated under the Ontario Corporations Act as a Not-for-profit organization and is a registered charity under the Income Tax Act.

2. Consolidated financial statement presentation and summary of significant accounting policies

Consolidated financial statement presentation

On April 1, 2017, Call-A-Service Inc./Harmony Centre for Seniors ("Call-A-Service") transferred all of its assets and liabilities to the Centre, pursuant to a voluntary integration under Section 27 of the Local Health System Integration Act, 2006. The integration was carried out to continue to provide programs and services to seniors in the East end of Toronto. This integration was approved by the Centre's Board of Directors and the Board of Directors and Membership of Call-A-Service. All terms and conditions of this integration are reflected in the Transfer Agreement dated January 17, 2017.

Call-A-Service is a multicultural community centre specializing in transportation, recreation, education, wellness and support services for seniors and adults with disabilities who live in or near the former Borough of East York and Scarborough. Call-A-Service is a non-share capital corporation existing under the laws of Ontario, a registered charity, and is exempt from income taxes.

Two thirds of all members of the Board of Directors of Call-A-Service are members of the Centre's Board of Directors and, as such, the Centre exercises control over Call-A-Service. These consolidated financial statements include the assets, liabilities, revenues and expenses of Call-A-Service.

Significant accounting policies

These consolidated financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPOs"). The Centre follows the deferral method of reporting restricted contributions.

Description of funds

Revenues and expenses related to program delivery and administrative activities are reported in the Operating Fund.

The Capital Fund reports the assets, liabilities, revenues and expenses related to the Centre's capital assets funded by third parties, which include the Ministry of Health ("MoH"), Toronto Central Local Health Integration Network ("LHIN") and other funders.

The Vacation Pay Fund represents the balance of unpaid and advanced vacation pay as at the year-end (see Note 20).

The Operating Reserve Fund was established in 2005 and accounts for the following non-MoH/LHIN items: capital assets and related amortization, program overhead recoveries, staff service income, general donations, and interest income earned on unused funds. The funds may be used in accordance with the current financial policies which have been approved by the Board of Directors.

2. Consolidated financial statement presentation and summary of significant accounting policies (continued)

Description of funds (continued)

Special Purpose Fund (see Note 3).

The Call-A-Service Fund reports the assets, liabilities, revenues and expenses related to Call-A-Service.

Revenue recognition

Restricted contributions are recognized as revenue of the appropriate fund in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue of the Operating Fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted investment income is recognized as revenue of the appropriate fund in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue of the Operating Fund when earned.

Financial instruments

The Centre's financial assets are comprised of cash, short and long-term investments and accounts receivable; financial liabilities are comprised of accounts payable and accrued liabilities and due to the MoH/LHIN. Other accounts noted on the Statement of financial position, such as prepaid expenses, capital assets, deferred revenue and deferred capital contributions are not financial instruments.

Financial assets and financial liabilities are initially recognized at fair value when the Centre becomes a party to the contractual provisions of the financial instrument. Subsequently, all financial instruments are measured at amortized cost. Any subsequent changes in fair value are recorded in the Statement of revenue, expenses and changes in fund balances.

The fair value of investments approximates their cost due to the nature of the investments (see Note 4).

Capital assets

Capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Amortization is provided on the straight-line basis over the estimated useful lives of the assets as follows:

Building	40 years
Building improvements	10 years
Vehicles	7 years
Leasehold improvements, furniture, fixtures and equipment	3 or 5 years

Capital purchases costing less than \$5,000 are expensed when incurred.

Deferred revenue

Funding received during the year, which will be used to fund operations in a subsequent year, is recorded on the Statement of financial position as deferred revenue.

Deferred capital contributions

Deferred capital contributions are amortized to revenue on the straight-line basis at rates corresponding to those of the related capital assets.

2. Consolidated financial statement presentation and summary of significant accounting policies (continued)

Use of estimates

The preparation of the Centre's consolidated financial statements in conformity with ASNPOs requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates. Accounts requiring significant estimates and assumptions include accrued liabilities, deferred revenue, deferred capital contributions and amortization of capital assets.

3. Special Purpose Fund

The Special Purpose Fund, which is internally restricted and represents non-MoH/LHIN funds, was established in 1983. Interest earned on the Special Purpose Fund is internally restricted and is recorded in this fund. The Special Purpose Fund is to be used to promote and build a healthier community and may be used for the following purposes:

- The Centre's Grants for a Healthy Community Program, up to a maximum of \$ 4,500 (\$4,500 in 2019) per year, with a maximum of \$1,500 (\$1,500 in 2019) per grant.
- Special donations, up to a maximum of \$300 (\$300 in 2019) per year.
- Seed money for investigating or developing new projects at the Centre, either alone or in partnership.
- Bridging funds for a program within the Centre.

During the year, grants were issued as follows:

	2020	2019
	\$	\$
Recipient		
Indigenous Harm Reduction Network	1,490	—
TNO-The Neighbourhood Organization		
Crescent Town Newcomer Mothers Healthy Living	—	1,500
The Gentlemen's Social Garden	—	1,500
	1,490	3,000

4. Investments

	Fair value	2020 Cost	Fair value	2019 Cost
	\$	\$	\$	\$
Fixed income	662,722	654,210	645,237	636,392
Less: short-term	(182,553)	(180,223)	(117,614)	(115,909)
	480,169	473,987	527,623	520,483

South Riverdale Community Health Centre
Notes to the consolidated financial statements
 March 31, 2020

4. Investments (continued)

The Centre's fixed income investments are comprised of guaranteed investment certificates ("GICs") which mature between April 20, 2020 and December 20, 2024 (2019 – April 18, 2019 and November 30, 2023). The effective rates on the GICs range from 2.03% to 3.39% (2019 - from 2.03% to 3.39%).

5. Capital assets

	Cost \$	Accumulated amortization \$	2020 Net book value \$	2019 Net book value \$
Land	1,131,839	—	1,131,839	1,131,839
Building	4,929,502	2,711,234	2,218,268	2,341,506
Building Improvement – MoH/LHIN	2,224,189	895,293	1,328,896	1,351,617
Building Improvement – Self Source	194,024	36,225	157,799	35,902
Building Improvement – Other Funders	34,262	13,705	20,557	23,983
Leasehold Improvement – MoH/LHIN	354,406	220,319	134,087	155,228
Leasehold Improvement – Self Source	6,840	1,368	5,472	—
Leasehold Improvement – Other Funders	169,422	56,430	112,992	73,219
Furniture, fixtures and equipment – MoH/LHIN	1,290,095	739,255	550,840	456,597
Furniture, fixtures and equipment – Self-source	6,616	1,323	5,293	—
Furniture, fixtures and equipment – Other Funders	14,279	14,279	—	1,730
Vehicles – MoH/LHIN	22,729	22,729	—	—
Vehicles – Self Source	428	428	—	—
Vehicles – Other Funders	177,715	130,093	47,622	4,315
	10,556,346	4,842,681	5,713,665	5,575,936

South Riverdale Community Health Centre
Notes to the consolidated financial statements
March 31, 2020

6. Due to MoH/LHIN

	2020	2019
	\$	\$
Approved Funding	15,174,534	13,278,459
Interest and rent	35,730	38,654
Other	35,181	79,076
	15,245,445	13,396,189
Less		
Operating expense	13,810,644	12,412,143
Amount spent on capital assets	287,176	972,966
Excess of revenues over expenses	1,147,625	11,080
Due to MoH/LHIN, beginning of year	11,080	209,618
Less: amount returned to MoH/LHIN during year	(831,913)	(209,618)
Due to MoH/LHIN, end of year	326,792	11,080

The excess of revenues over expenses represents the excess of approved funding from the MoH/LHIN over expenses incurred during the year.

7. Deferred revenue

	2020	2019
	\$	\$
Urban Health Research Program	89,984	(Note 25) 82,837
Other	84,159	63,103
Nurse Practitioner Community	69,504	—
Overdose Prevention Program	51,868	54,524
Toronto Urban Health Program	46,407	—
Community Support program	41,820	—
Gawker Funds	34,262	34,262
Community Food Centres of Canada	26,914	124,800
New Horizons for Seniors	25,000	—
GTA Community Health Centre RDSS	24,500	24,500
Surrey Place	17,426	17,426
South Riverdale Food Security Group	16,885	11,135
Bequest Diane Marie Stevens	15,176	15,176
Urban Health Program	14,256	13,304
Staff Fund	9,275	7,351
East York Neighbourhood Initiative	8,844	8,844
Riverdale Food Working Group Project	1,576	6,740
	577,856	464,002

South Riverdale Community Health Centre
Notes to the consolidated financial statements
 March 31, 2020

8. Deferred capital contributions – MoH/LHIN

	Furniture and equipment	Building and improvements	Leasehold improvements	2020 Total	2019 Total
	\$	\$	\$	\$	\$
Deferred capital contributions, beginning of year	456,596	3,693,123	155,229	4,304,948	3,855,679
Plus					
Amounts received to purchase capital assets	287,176	368,467	350,000	1,005,643	972,966
Less					
Amortization for the year	(192,933)	(334,542)	(56,032)	(583,507)	(523,697)
Deferred capital contributions, end of year	550,839	3,727,048	449,197	4,727,084	4,304,948

9. Deferred capital contributions – Other Funders

	Furniture and equipment	Building and improvements	Leasehold improvements	Vehicle	2020 Total	2019 Total
	\$	\$	\$	\$	\$	\$
Deferred capital contributions, beginning of year	1,730	23,983	134,755	4,315	164,783	(Note 25) 42,160
Plus						
Amounts received to purchase capital assets	—	—	10,027	55,816	65,843	149,946
Less						
Amortization for the year	(1,730)	(3,426)	(32,046)	(12,252)	(49,454)	(27,323)
Deferred capital contributions, end of year	—	20,557	112,736	47,879	181,172	164,783

South Riverdale Community Health Centre
Notes to the consolidated financial statements
 March 31, 2020

10. Revenue – MoH/LHIN

	Community Health Centre	Community Support Services	Asthma Program	Hep-C Program	Consumption and Treatment Services	HIV/AIDS Program	2020 Total	2019 Total
	\$	\$	\$	\$	\$	\$	\$	\$
Approved funding	10,312,862	283,617	109,445	807,679	3,361,400	299,531	15,174,534	13,275,411
Less								
Amounts used to purchase capital assets	(287,176)	—	—	—	—	—	(287,176)	(972,966)
Amounts returned to MoH/LHIN	—	—	—	—	(828,865)	—	(828,865)	—
Amounts due to MoH/LHIN	—	—	—	(103,760)	(215,000)	—	(318,760)	(8,032)
Revenue for operations	10,025,686	283,617	109,445	703,919	2,317,535	299,531	13,739,733	12,294,413

South Riverdale Community Health Centre
Notes to the consolidated financial statements
 March 31, 2020

11. Revenue – Ministry for Seniors and Accessibility

	Seniors Active Living Centres \$	Senior Outing Grant \$	2020 Total \$	2019 Total \$
Approved funding	158,181	—	158,181	156,180
Less: amount spent on capital assets	(10,027)	—	(10,027)	—
	148,154	—	148,154	156,180

12. Revenue – City of Toronto

	Toronto Urban Health Program \$	Diabetes Peer Leadership Grant \$	Community Support Services \$	Seniors Active Living Centres \$	Community Bicycle Hub Program \$	2020 Total \$	2019 Total \$
Approved funding	268,734	7,500	36,914	140,687	25,000	478,835	557,024
Add: deferred revenue, beginning of year	—	—	—	—	—	—	9,585
Less Deferred revenue, end of year	(46,407)	—	—	—	—	(46,407)	—
	222,327	7,500	36,914	140,687	25,000	432,428	566,609

13. Revenue – Employment and Social Development Canada

	Summer Career Placement \$	New Horizons for Seniors \$	2020 Total \$	2019 Total \$
Approved funding	—	25,000	25,000	24,364

South Riverdale Community Health Centre
Notes to the consolidated financial statements
 March 31, 2020

14. Revenue – United Way of Greater Toronto

	Connected Seniors, Connected Community	Systems Navigation Poverty Reduction Program	2020 Total	2019 Total
	\$	\$	\$	\$
Approved funding	110,460	74,119	184,579	184,579

15. Revenue – Woodgreen Community Services

	Nurse Practitioner Older Adult	Nurse Practitioner Community	2020 Total	2019 Total
	\$	\$	\$	\$
Approved funding	113,046	—	113,046	161,046
Add:				
Deferred revenue, beginning of year	(69,504)	—	(69,504)	15,428
	43,542	—	43,542	176,474

16. Revenue – Toronto North Support Services

	Registered Nurse Outreach Services	2020 Total	2019 Total
	\$	\$	\$
Approved funding	89,653	89,653	86,228

17. Revenue – Toronto East Health Network

	Surge Project	2020	2019
	\$	\$	\$
Approved funding	34,333	34,333	75,000
Less:			
Amount to purchase capital assets	(29,807)	(29,807)	—
	4,526	4,526	75,000

18. Revenue – Community Food Centres of Canada

	Canadian Food Centre Program \$	Mind Your Food Project \$	Welcome Space \$	2020 \$	2019 \$
Approved funding	—	5,000	10,394	15,394	124,800
Add:					
Deferred revenue, beginning of year	124,800	—	—	124,800	—
Less:					
Deferred revenue, end of year	(26,914)	—	—	(26,914)	(124,800)
	97,886	5,000	10,394	113,280	—

19. Revenue – PHAC

	Harm Reduction Program \$	2020 \$	2019 \$
Approved funding	121,444	121,444	—
Less:			
Amount due to PHAC	(20,112)	(20,112)	—
	101,332	101,332	—

20. Vacation Pay Fund

The Centre records vacation pay expense on the accrual basis of accounting as recommended by ASNPOs. The Centre's major funders (the MoH and LHIN) fund vacation pay when it is paid. The fund deficiency, therefore, represents the unpaid portion of the vacation pay entitlements earned by the Centre's employees up to the end of the fiscal year.

21. Accounts payable and accrued liabilities

Accounts payable and accrued liabilities include \$4,265 (\$2,346 in 2019) with respect to government remittances.

22. Pension plan

Contributions made to the Hospitals of Ontario Pension Plan during the year by the Centre amounted to \$656,214 (\$609,979 in 2019). These amounts are included in benefit expense in the Statement of revenue, expenses and changes in fund balances. Should there be a contribution deficiency in the Plan; the Centre may be required to make additional contributions to cover these deficiencies.

23. Lease commitments

The Centre has obligations under operating leases expiring up to September 2024. The future minimum annual lease payments are as follows:

	\$
2021	241,254
2022	202,785
2023	117,954
2024	116,919
2025	59,478
	<u>738,390</u>

24. Guarantees

The Centre indemnifies all directors and volunteers for various items including, but not limited to, all costs to settle suits or actions due to services provided to the Centre, subject to certain restrictions. The Centre has purchased liability insurance to mitigate the cost of any potential future suits or actions. The amount, if any, of potential future payments cannot be reasonably estimated.

25. Comparative amounts

The following comparative amounts have been reclassified to conform to the current year's financial statement presentation:

	2019	
	As amended	As previously presented
	\$	\$
Statement of financial position		
Current liabilities		
Deferred revenue	464,002	413,948
Deferred capital contributions	4,469,731	4,519,785
	<u>4,933,733</u>	<u>4,933,733</u>

The statement of cash flows was amended accordingly.

26. Significant event

The World Health Organization characterized the outbreak of a strain of the novel coronavirus ("COVID-19") as a pandemic which has resulted in a series of public health and emergency measures that have been put in place to combat the spread of the virus. The duration and impact of COVID-19 is unknown at this time and it is not possible to reliably estimate the impact that the length and severity of these developments will have on the financial position, results of operations and cash flows of the Centre in future periods.

South Riverdale Community Health Centre
Schedule of consolidated revenue and expenses - Operating Fund
Year ended March 31, 2020

	Notes	Community Health Centre	Community Support Services	Asthma Program	Hep-C Program	Consumption and Treatment Services	HIV/AIDS Program	Toronto Urban Health Program	Senior Active Living Centres	Registered Nurse Outreach Project	PHAC Harm Reduction Program	Canadian Food Centre Program	Other Programs	2020 Total Operating Fund	2019 Total Operating Fund
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revenue															
MoH/LHIN	10	10,025,686	283,617	109,445	703,919	2,317,535	299,531	—	—	—	—	—	—	13,739,733	12,294,413
Ministry for Seniors and Accessibility	11	—	—	—	—	—	—	—	148,154	—	—	—	—	148,154	156,180
City of Toronto	12	—	36,914	—	—	—	—	222,327	140,687	—	—	—	32,500	432,428	566,609
Employment and Social Development Canada	13	—	—	—	—	—	—	—	—	—	—	—	25,000	25,000	24,364
United Way of Greater Toronto	14	—	61,769	—	—	—	—	—	122,810	—	—	—	—	184,579	184,579
Woodgreen Community Services	15	—	—	—	—	—	—	—	—	—	—	—	43,542	43,542	176,474
Toronto North Support Services	16	—	—	—	—	—	—	—	—	89,653	—	—	—	89,653	86,228
Toronto East Health Network	17	—	—	—	—	—	—	—	—	—	—	—	4,526	4,526	75,000
Community Food Centres of Canada	18	—	—	—	—	—	—	—	—	—	—	113,280	—	113,280	—
PHAC	19	—	—	—	—	—	—	—	—	—	101,332	—	—	101,332	—
Interest and rent		21,948	13,505	—	20	257	—	—	3,693	—	—	—	—	39,423	38,710
Donations and resource generation		—	—	—	—	—	—	—	166	—	—	—	—	166	27,987
Other		35,180	95,039	—	—	—	—	—	13,400	—	—	—	150,921	294,540	390,150
		10,082,814	490,844	109,445	703,939	2,317,792	299,531	222,327	428,910	89,653	101,332	113,280	256,489	15,216,356	14,020,694
Expenses															
Salaries		6,422,257	318,253	71,585	384,153	1,223,505	175,790	160,534	238,081	70,793	47,118	51,354	124,992	9,288,415	8,653,289
Benefits		1,218,302	47,113	16,465	87,433	305,876	43,948	16,367	52,033	17,102	9,666	11,129	24,933	1,850,367	1,794,093
Administrative and program support		564,805	102,433	15,395	180,024	478,778	68,383	43,044	47,958	1,758	44,548	50,797	106,564	1,704,487	1,263,769
Building operations		602,049	23,045	—	9,760	272,770	9,340	—	52,479	—	—	—	—	969,443	772,788
Minor furniture and equipment		153,838	—	—	—	36,863	—	—	—	—	—	—	—	190,701	143,869
Professional and contract services		1,121,563	—	6,000	42,569	—	2,070	2,382	38,359	—	—	—	—	1,212,943	1,392,886
		10,082,814	490,844	109,445	703,939	2,317,792	299,531	222,327	428,910	89,653	101,332	113,280	256,489	15,216,356	14,020,694
Excess of revenue over expenses		—	—	—	—	—	—	—	—	—	—	—	—	—	—

The accompanying notes are an integral part of the consolidated financial statements.